



Village of Melrose Park

Ronald M. Serpico, Mayor

ENTERPRISE ZONE INCENTIVES

ATTENTION...

Commercial, Industrial, and Multi-Family Building Owners

Melrose Park is now part of the West Regional Enterprise Zone. Certify your permit for remodeling, rehabilitation, or new construction projects and receive a Sales Tax Exemption on all building materials for Melrose Park permitted Commercial, Industrial or Multi-Family projects.

Here are your benefits:

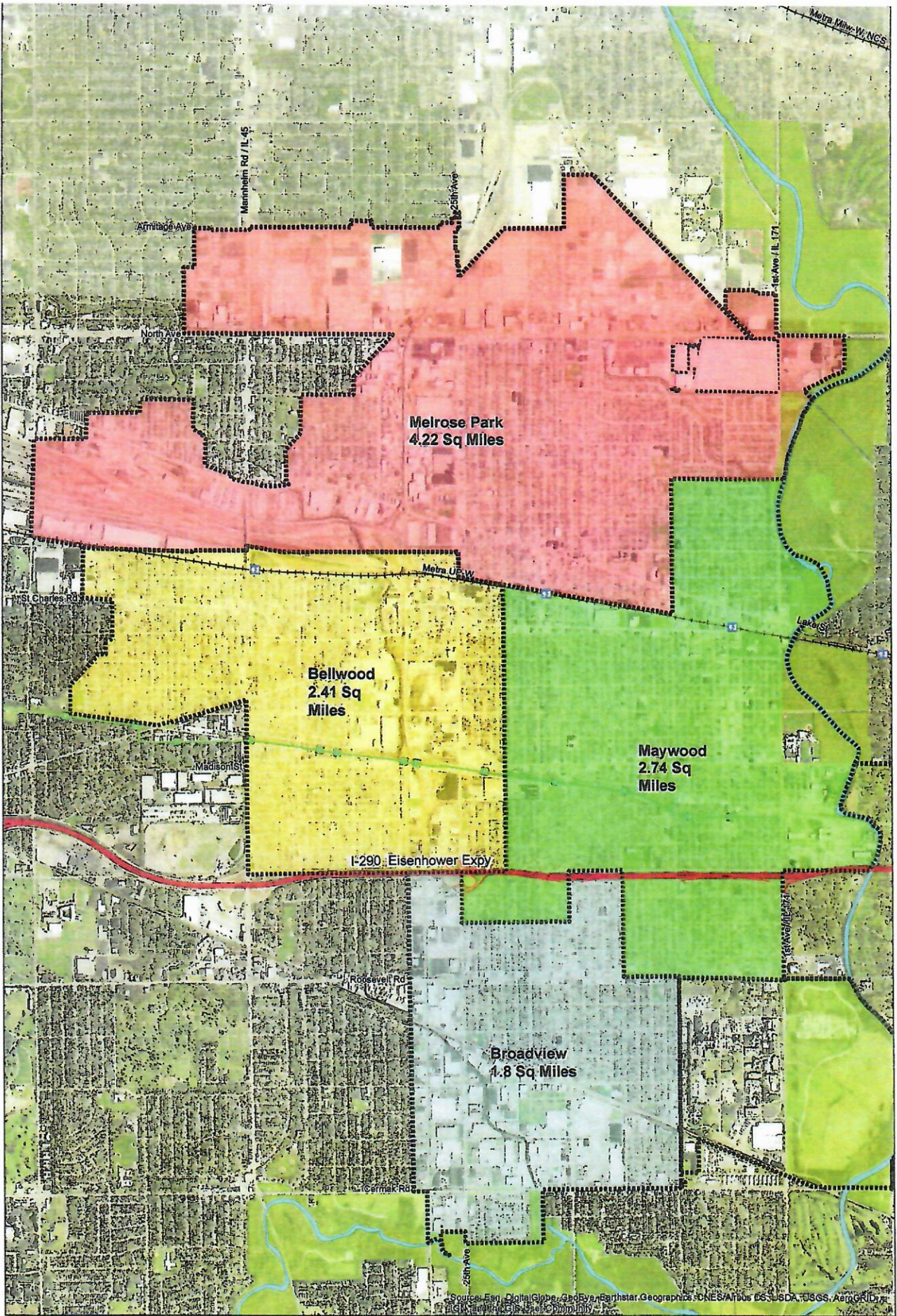
- **Investment Tax Credit:** The State of Illinois allows a .5% credit against state income taxes for investments in qualified property used in an enterprise zone.
- **Jobs Tax Credit:** Employers in an Enterprise Zone may obtain a \$500 tax credit on their Illinois income taxes for hiring dislocated or economically disadvantaged individuals.
- **Illinois Sales Tax Exemptions:** 7.75-10% Illinois sales tax exemption on building materials for use in real estate located in the West Regional Enterprise Zone; remodeling, rehabilitation, or new construction.
- **Building Materials:** Sale Tax Exemption on building materials.
- **Machinery or Pollution Control:** a similar 6.25% state sales tax exemption is available on purchases of personal property used in the assembly or manufacturing process or in the operation of a pollution control facility within an Enterprise Zone. Eligibility for this exemption is contingent upon a business making a Five Million Dollars and 00/100 (\$5,000,000) investment which causes the creation of 200 full-time equivalent jobs. A business must make an application to DCEO for this exemption.
- **Utility Tax Exemption:** A state utility tax exemption on gas, electricity and telecommunications is available to businesses located in Enterprise Zones.

For more information on the WREZ Enterprise Zone Program, please contact Angela Smith at 708.940.6500 or download your application today at www.westregionalez.com.

WEST REGIONAL

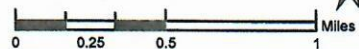


ENTERPRISE ZONE



Village of Maywood
Community Development
Map Created: J. Koonce 11/13/2020

Melrose Park
 Bellwood
 Maywood
 Broadview



Source: Esri, DigitalGlobe, GeoEye, Earthstar Geographics, CNES/Airbus DS, USDA, USGS, AeroGRID, IGN, and the GIS User Community

WEST REGIONAL ENTERPRISE ZONE APPLICATION

DATE _____

PART I – PROJECT INFORMATION

To be completed by Project Representative (Property owner OR business owner)

1. NAME OF OWNER _____ PERSONAL PHONE # _____

2. NAME OF BUSINESS _____ BUSINESS PHONE # _____

3. STREET ADDRESS _____

4. CITY _____ STATE _____ ZIP _____ E MAIL _____

5. NAME OF PROPOSED BUSINESS/COMPANY (If different from applicant)

6. STREET ADDRESS OF PROPOSED PROJECT _____

6a. FEDERAL EMPLOYER'S IDENTIFICATION NUMBER (FEIN) _____

6b. UNEMPLOYMENT INSURANCE NUMBER (UIN) _____

6c. STANDARD INDUSTRY CODE (SIC CODE) _____

CONTRACTOR/S: List general contractor and all subs. Each must have their own BMEC (Building Materials Exemption Certificate). (Use a separate sheet to list, if necessary).

7. CONTRACTOR/SUB CONTRACTOR NAME _____ FEIN# _____

7a. Estimated # of construction jobs this project will create _____

8. PHONE _____ ADDRESS _____

EMAIL _____ COST OF CONTRACT _____

COST OF BUILDING MATERIALS _____ *do not purchase materials prior to application submission

9. General description of proposed project, including any rehabilitation/remodeling of existing structures, new construction, major paving or new equipment. (Use additional sheet if necessary).

TYPE AND STYLE OF CONSTRUCTION _____

BUILDING SIZE _____ LOT SIZE _____

TYPE OF BUSINESS _____

IS THIS A MINORITY OWNED BUSINESS? YES ☐ NO ☐

IS THIS A WOMAN OWNED BUSINESS? YES ☐ NO ☐

DESCRIBE OTHER FEATURES _____

10. PROJECT CLASSIFICATION

COMMERCIAL _____ INDUSTRIAL _____ RETAIL _____

12. EXPECTED START DATE OF PROJECT _____ EXPECTED COMPLETION _____

13. ESTIMATED COST (LABOR AND MATERIALS) FOR*do not purchase materials prior to application submission

A. REMODELING/REHABILITATION: Labor _____ Materials _____

B. NEW CONSTRUCTION: Labor _____ Materials _____

C. CAPITAL EQUIPMENT: _____ D. SITE COST OR VALUE (IF PRE-OWNED) _____

(continues)

WEST REGIONAL ENTERPRISE ZONE APPLICATION (PAGE TWO)

14. NUMBER OF FULL-TIME EQUIVALENT JOBS

A. PRESENTLY AT PROJECT LOCATION _____ B. *RETAINED _____

C. **CREATED WITHIN TWO YEARS OF PROJECT COMPLETION _____

*Retained = number of jobs that will remain in the zone because of the new investment being made, that otherwise would be lost.

**Created = number of jobs for which persons are newly hired (not transferred in-State) or are expected to be hired within 2 years because of the new investment, not including construction jobs or spin-offs that may be created.

15. DOES THIS PROJECT INVOLVE A MOVE FROM ANOTHER LOCATION?

YES ☐ NO ☐ If yes, indicate city and state. _____

16. IS THIS PROJECT LOCATED IN A TIF _____? HAVE YOU RECEIVED, OR WILL YOU APPLY FOR ANY OTHER REAL ESTATE TAX INCENTIVE _____? If yes, please explain. _____

FROM YOUR MOST CURRENT TAX BILL

17. PROPERTY TAX IDENTIFICATION NUMBER _____

18. _____

Print Name of Project Representative Title

Signature of Project Representative Date

19. ZONE ADMINISTRATION FEE: MAKE CHECK PAYABLE TO WEST REGIONAL ENTERPRISE ZONE

Please enclose your check for .5% of Estimated Building Material Cost (Line 13A and/or Line 13B).

\$ _____ (\$200.00 Minimum)

Projects whose materials estimate significantly exceed amount on application, may be liable for addition administration fee. West Regional Enterprise Zone

c/o Angela Smith, Enterprise Zone Administrator

40 W. Madison Street

Maywood, Illinois 60153

angela@westregionalez.com

708 940 6500

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WEST REGIONAL ENTERPRISE ZONE APPLICATION (PAGE THREE)

PART II MUST BE COMPLETED & RETURNED TO ZONE OFFICE WHEN PROJECT IS FINISHED

WEST REGIONAL ENTERPRISE ZONE PROJECT REPORT

PROJECT NAME _____

PROJECT ADDRESS _____

PHONE _____ EMAIL _____

PART II - PROJECT COMPETITION INFORMATION

TO BE COMPLETED BY APPLICANT WHEN PROJECT IS FINISHED

A. DATE OF PROJECT COMPLETION _____

B. TOTAL BUILDING MATERIAL COSTS _____

TOTAL LABOR COSTS _____

OF EMPLOYEES PRIOR TO CONSTRUCTION _____

OF EMPLOYEES AT PROJECT COMPLETION _____

Yes, I would like to learn more about advertising business with the WREZ. YES ☐

Return to

WEST REGIONAL ENTERPRISE ZONE

angela@westregionalez.com

Angela Smith, Zone Administrator

Questions 708 940 6500

