
INTEROFFICE MEMORANDUM

TO: VILLAGE MAYOR AND VILLAGE TRUSTEES
FROM: DAVID GONZALEZ
SUBJECT: TENTATIVE 2022 TAX LEVY
DATE: NOVEMBER 1, 2022

Village Mayor & Village Trustees,

On an annual basis before the last Tuesday of December, the Village must pass the tax levy ordinance and submit it to Cook County. The Village is required to approve an estimate (tentative) of the 2022 tax levy at least 20 days in advance of passing the final levy. Attached you will find documentation that relates to the proposed 2022 tentative property tax levy.

Attachment 1: 2021 Tax Levy

The preliminary extended levy for 2021 was \$18,169,160. The levy for the Village is made of 13 funds that include the Corporate, Garbage, Police Pension, Fire Pension, IMRF, Street & Bridge, Fire Protection, Police Protection, Civil Defense, Social Security, Auditing, Crossing Guards, and Bond. The preliminary extended levy for 2021 for the Melrose Library was \$988,800.

Attachment 2: EAV History and Estimated 2021 EAV

Provided is history of the Equalized Assessed Value (EAV) from Tax year 2019 to 2020. The 2021 EAV has not yet been released by Cook County but is estimated to be 2.0% higher than 2020. The EAV for 2022 is expected to increase by an additional 2.0%.

Attachment 3: Tax Levy Collection Analysis

Provided is the Tax levy collections history for the last 6 years. The Village has been collecting at a rate of 97.2% of the levy, not including the 2021 tax levy of which collections on the second installment have been delayed.

Attachment 4: 2022 Proposed Tax Levy

Provided is the proposed Estimated tax levy for 2022. The proposed estimated levy (exclusive of debt levy) for 2022 totals \$17,332,950. The 2022 levy remains unchanged from the 2021 levy, with offsetting decreases and increases in the Fire Pension Fund and the Fire Protection Fund. The Fire Pension levy will decrease \$300,000. With monthly allotment checks to each pension from the Village in addition to the amounts levied, both the Police and Fire pension contributions will meet the annual amounts required to be funded per state law. The Fire Pension levy decrease allows those funds to go back into to the Fire Protection levy after being decreased on the 2021 levy, while also not increasing the overall levy.

The Village plans to abate all the Bonds and Debt Certificates with the exception of the 2016 Bonds. After abatements, the Village will levy \$304,403 for debt service in 2022. The Village expects the overall 2022 levy to increase by \$3,240 or 0.02%.

The Village Library is a part of the Village but has a separate agency levy. The Library 2022 proposed levy is \$960,000, which is unchanged from the 2021 levy.

Attachment 1

DATE 05/23/22

OFFICE OF THE COUNTY CLERK

CLRTM545

LEVY EDIT REPORT

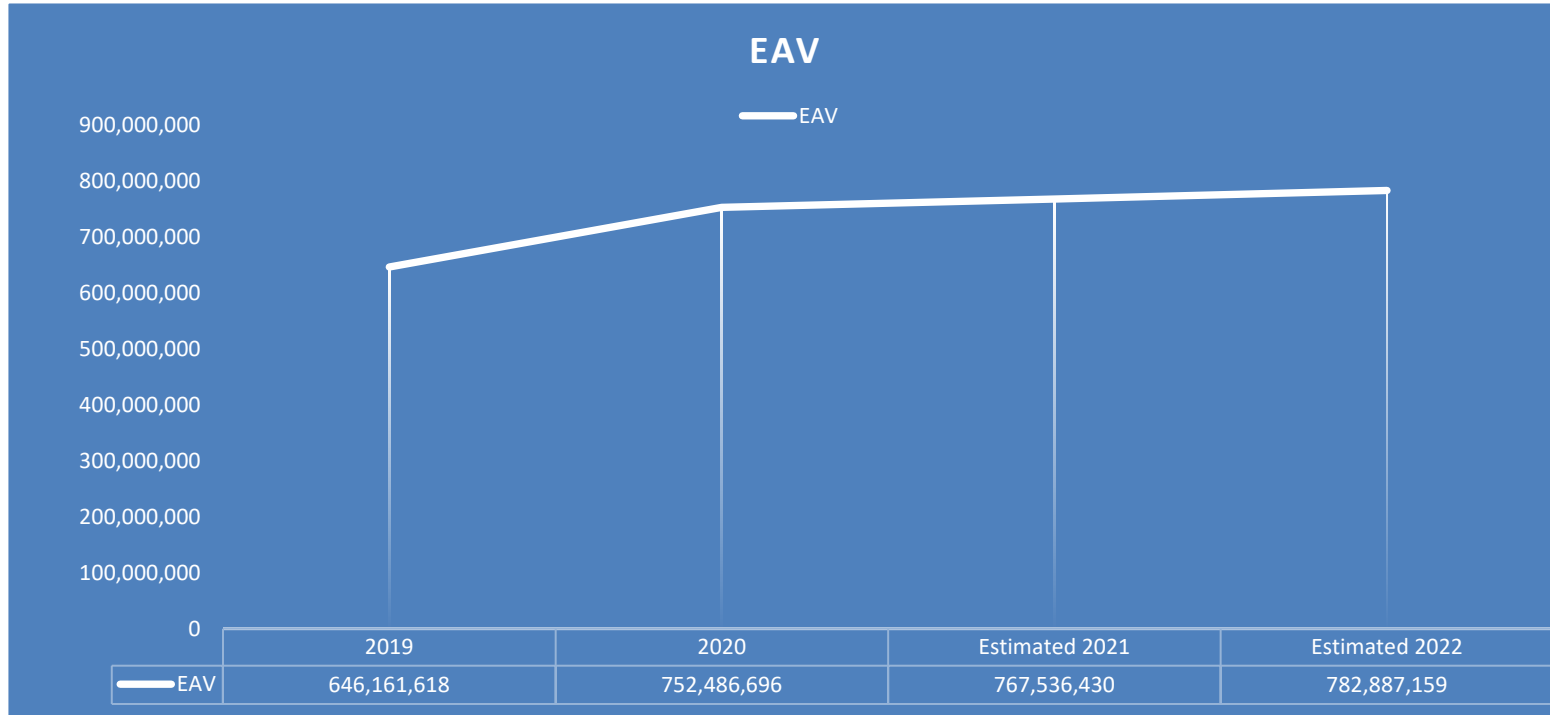
TAX YEAR 2021

AGENCY NUMBER 03-0770-000 AGENCY NAME VILLAGE OF MELROSE PARK

FUND CODE	FUND DESCRIPTION	LEVY AMOUNT	LOSS AMOUNT	TOTAL LEVY	CEILING	LIM	AGENCY LIMIT RATE	AGENCY LIM %	AGENCY LIMIT AMOUNT
001	CORPORATE	600,000	18,000	618,000	.0000	N	0.000000	0.00	0
003	BONDS & INTEREST	301,163	15,058	316,221	.0000	N	0.000000	0.00	0
004	GARBAGE	2,100,000	63,000	2,163,000	.0000	N	0.000000	0.00	0
005	LIBRARY	0	0	0	.0000	N	0.000000	0.00	0
006	POLICE PENSION	4,400,000	132,000	4,532,000	.0000	N	0.000000	0.00	0
007	FIRE PENSION	5,500,000	165,000	5,665,000	.0000	N	0.000000	0.00	0
008	I.M.R.F.	300,000	9,000	309,000	.0000	N	0.000000	0.00	0
009	STREET & BRIDGE	2,000,000	60,000	2,060,000	.0000	N	0.000000	0.00	0
010	PUBLIC BENEFIT	0	0	0	.0000	N	0.000000	0.00	0
013	FIRE PROTECTION	1,107,250	33,218	1,140,468	.0000	N	0.000000	0.00	0
014	POLICE PROTECTION	710,700	21,321	732,021	.0000	N	0.000000	0.00	0
015	CIVIL DEFENSE	95,000	2,850	97,850	.0000	N	0.000000	0.00	0
016	SOCIAL SECURITY	450,000	13,500	463,500	.0000	N	0.000000	0.00	0
018	AUDITING	50,000	1,500	51,500	.0000	N	0.000000	0.00	0
019	LIABILITY INSURANCE	0	0	0	.0000	N	0.000000	0.00	0
023	CROSSING GUARDS	20,000	600	20,600	.0000	N	0.000000	0.00	0
224	TAX ANTICIPATION NOTES	0	0	0	.0000	N	0.000000	0.00	0
400	LIMITED BONDS	0	0	0	.0000	N	0.000000	0.00	0
AGENCY TOTALS		17,634,113	535,047	18,169,160					

Attachment 2: EAV History and Estimated 2022 EAV

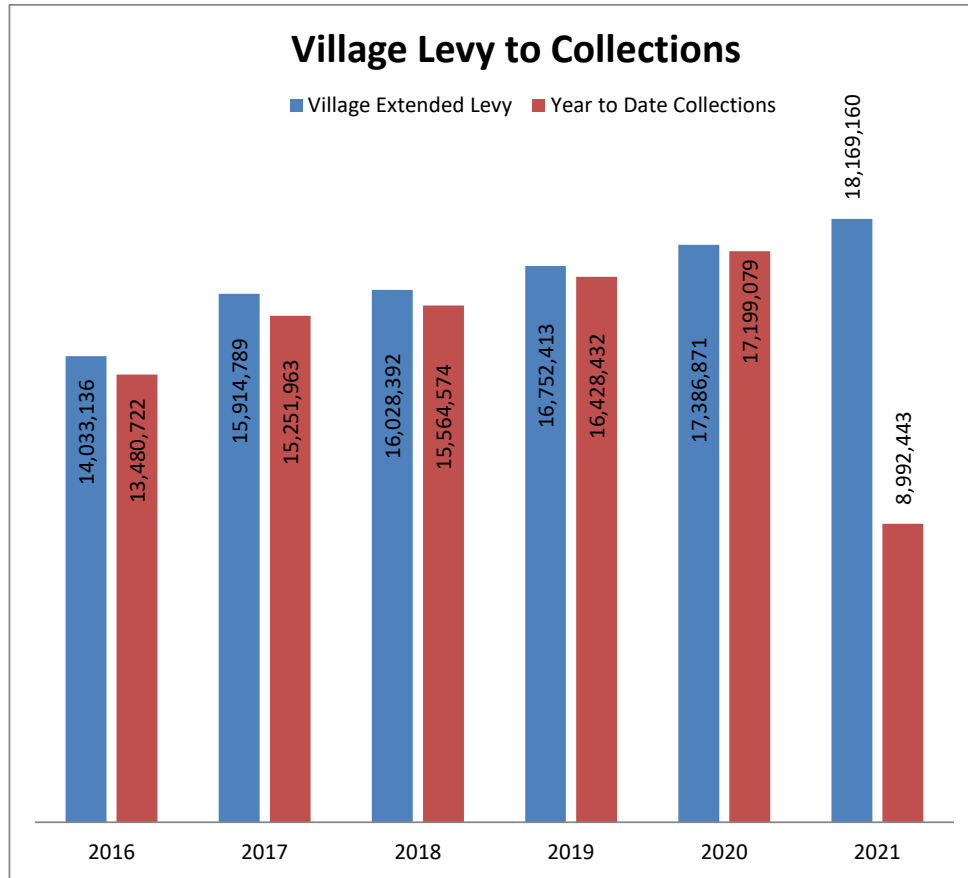
Village of Melrose Park EAV History and Estimated 2022 EAV



Attachment 3: Tax Levy Collection

Village of Melrose Park

	2016	2017	2018	2019	2020	2021
Village Extended Levy	14,033,136	15,914,789	16,028,392	16,752,413	17,386,871	18,169,160
Year to Date Collections	13,480,722	15,251,963	15,564,574	16,428,432	17,199,079	8,992,443
Percent Collected	96.06%	95.84%	97.11%	98.07%	98.92%	49.49%



Attachment 4 : 2022 Proposed Levy

Village of Melrose Park
Levy Analysis
For Tax Levy Year 2022

	2019	2020	Estimated 2021	Tentative Estimated 2022	Increase (Decrease)	
EAV	646,161,618	752,486,696	767,536,430	782,887,159		
Tax Rate	2.5155	2.2420	2.2975	2.2529		
Corporate	3,828,131	4,285,563	600,000	600,000	0	
Garbage	2,100,000	2,100,000	2,100,000	2,100,000	0	
Police Pension	2,100,000	2,170,000	4,400,000	4,400,000	0	
Fire Pension	2,700,000	2,800,000	5,500,000	5,200,000	(300,000)	
IMRF	316,534	325,000	300,000	300,000	0	
Street & Bridge	2,084,401	2,210,000	2,000,000	2,000,000	0	
Fire Protection	979,790	1,075,000	1,107,250	1,407,250	300,000	
Police Protection	672,442	690,000	710,700	710,700	0	
Civil Defense	91,235	93,000	95,000	95,000	0	
Social Security	720,000	475,000	450,000	450,000	0	
Auditing	100,000	100,000	50,000	50,000	0	
Crossing Guards	45,042	30,000	20,000	20,000	0	
	15,737,575	16,353,563	17,332,950	17,332,950	0	0.00%
Debt Service						
Bonds	516,868	516,858	301,163	304,403	3,240	
Total Village Debt Levy	516,868	516,858	301,163	304,403	3,240	
Total Village Levy	16,254,443	16,870,421	17,634,113	17,637,353	3,240	0.02%
Library- Total Levy	1,079,187	968,000	960,000	960,000	0	0.00%