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**INTEROFFICE MEMORANDUM**

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**TO:** VILLAGE MAYOR AND VILLAGE TRUSTEES  
**FROM:** DAVID GONZALEZ  
**SUBJECT:** TENTATIVE 2023 TAX LEVY  
**DATE:** NOVEMBER 1, 2023

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Village Mayor & Village Trustees,

On an annual basis before the last Tuesday of December, the Village must pass the tax levy ordinance and submit it to Cook County. The Village is required to approve an estimate (tentative) of the 2023 tax levy at least 20 days in advance of passing the final levy. Attached you will find documentation that relates to the proposed 2023 tentative property tax levy.

**Attachment 1: 2022 Tax Levy**

The extended levy for 2022 was \$18,172,562. The levy for the Village is made of 13 funds that include the Corporate, Garbage, Police Pension, Fire Pension, IMRF, Street & Bridge, Fire Protection, Police Protection, Civil Defense, Social Security, Auditing, Crossing Guards, and Bond. The extended levy for 2022 for the Melrose Library was \$988,800.

**Attachment 2: EAV History and Estimated 2022 EAV**

Provided is history of the Equalized Assessed Value (EAV) from Tax year 2020 to 2022. The 2022 EAV increased by 8.1% from tax year 2022 due to the triennial reassessment. New property added to the 2022 EAV total was \$19,790,135 and there were \$1,239,097 in expired incentives. The EAV for 2023 is expected to increase by an additional 2.0%.

**Attachment 3: Tax Levy Collection Analysis**

Provided is the tax levy collections history for the last 6 years. The Village has been collecting at a rate of 97.5% of the levy, not including the 2022 tax levy of which collections on the second installment have been delayed.

#### **Attachment 4: 2023 Proposed Tax Levy**

Provided is the proposed estimated tax levy for 2023. The proposed estimated levy (exclusive of debt levy) for 2023 totals \$17,332,950. The 2023 levy remains unchanged from the 2022 levy, with offsetting decreases and increases in the Fire Pension Fund and the Fire Protection Fund, as well as in the Police Pension Fund and the Police Protection Fund. The Fire Pension levy will increase \$75,000 and the Police Pension levy will increase \$50,000. With monthly allotment checks to each pension from the Village in addition to the amounts levied, both the Police and Fire Pension contributions will meet the annual amounts required to be funded per state law.

The Village plans to abate all the Bonds and Debt Certificates with the exception of the 2016 Bonds. After abatements, the Village will levy \$306,978 for debt service in 2023. The Village expects the overall 2023 levy to increase by \$2,575 or 0.01%.

The Village Library is a part of the Village but has a separate agency levy. The Library 2023 proposed levy is \$960,000, which is unchanged from the 2022 levy.

Attachment 1

OFFICE OF THE COUNTY CLERK

DATE 10/16/23

TAX YEAR 2022

AGENCY TAX RATE REPORT

AGENCY 03-0770-000 VILLAGE OF MELROSE PARK	PRIOR YEAR COOK COUNTY EAV	699,807,863	COOK COUNTY	2022 EAV
	CURR NEW PROP, ANN., REC. TIF VAL,		DUPAGE	756,317,717
	EXP. INCENTIVES MINUS DISCONNECT PROP	30,662,239	LAKE	
PROPERTY TAX EXTENSION LIMITING LAW (PTELL) LIMITING RATE CALCULATION	TOTAL	730,470,102	WILL	
			KANE	
2021 AGGREGATE EXTENSION X 0.0000	2022 EAV MINUS NEW PROP, ANN.,		MCHENRY	
	REC TIF VAL, EXP. INCENTIVES		DEKALB	
	PLUS DISCONNECTIONS		GRUNDY	
	LIMITING RATE		KANKAKEE	
			KENDALL	
			LA SALLE	
			LIVINGSTON	
HOME RULE AGENCY OR PTELL NOT APPLICABLE				
CONNECTING 03-0770-001 VILLAGE OF MELROSE PARK LIBRARY FUND AGENCIES				

AGENCY OVERALL EAV	756,317,717	TOTAL	756,317,717
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FUND DESCRIPTION OF FUND	LEVY AMOUNT	LOSS	TOTAL LEVY	TAX RATE	MAXIMUM	PRELIMINARY	PTELL	100.00% OF	FINAL TAX
	LOSS AMOUNT	%		CEILING	ALLOWABLE	TAX RATE	REDUCED LEVY	BURDEN IN	RATE
					LEVY			COOK COUNTY	
001 CORPORATE	600,000	3	618,000	0.0000	618,000	0.0817		618,000	0.0817
	18,000								
003 BONDS & INTEREST	304,403	5	319,623	0.0000	319,623	0.0423		319,623	0.0423
	15,220								
004 GARBAGE	2,100,000	3	2,163,000	0.0000	2,163,000	0.2860		2,163,000	0.2860
	63,000								
005 LIBRARY	0	3	0	0.0000	0	0.0000		0	0.0000
	0								
006 POLICE PENSION	4,400,000	3	4,532,000	0.0000	4,532,000	0.5992		4,532,000	0.5992
	132,000								
007 FIRE PENSION	5,200,000	3	5,356,000	0.0000	5,356,000	0.7082		5,356,000	0.7082
	156,000								
008 I.M.R.F.	300,000	3	309,000	0.0000	309,000	0.0409		309,000	0.0409
	9,000								
009 STREET & BRIDGE	2,000,000	3	2,060,000	0.0000	2,060,000	0.2724		2,060,000	0.2724
	60,000								
010 PUBLIC BENEFIT	0	3	0	0.0000	0	0.0000		0	0.0000
	0								
013 FIRE PROTECTION	1,407,250	3	1,449,468	0.0000	1,449,468	0.1916		1,449,468	0.1916
	42,218								
014 POLICE PROTECTION	710,700	3	732,021	0.0000	732,021	0.0968		732,021	0.0968
	21,321								
015 CIVIL DEFENSE	95,000	3	97,850	0.0000	97,850	0.0129		97,850	0.0129
	2,850								
016 SOCIAL SECURITY	450,000	3	463,500	0.0000	463,500	0.0613		463,500	0.0613
	13,500								
018 AUDITING	50,000	3	51,500	0.0000	51,500	0.0068		51,500	0.0068
	1,500								
019 LIABILITY INSURANCE	0	3	0	0.0000	0	0.0000		0	0.0000
	0								

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OFFICE OF THE COUNTY CLERK

DATE 10/16/23

TAX YEAR 2022

AGENCY TAX RATE REPORT

AGENCY 03-0770-000 VILLAGE OF MELROSE PARK	PRIOR YEAR COOK COUNTY EAV	699,807,863	COOK COUNTY	2022 EAV
	CURR NEW PROP, ANN., REC. TIF VAL,		DUPAGE	756,317,717
PROPERTY TAX EXTENSION LIMITING LAW (PTELL) LIMITING RATE CALCULATION	EXP. INCENTIVES MINUS DISCONNECT PROP	30,662,239	LAKE	
	TOTAL	730,470,102	WILL	
			KANE	
2021 AGGREGATE EXTENSION X 0.0000	2022 EAV MINUS NEW PROP, ANN., REC TIF VAL, EXP. INCENTIVES PLUS DISCONNECTIONS		MCHENRY	
	LIMITING RATE		DEKALB	
			GRUNDY	
			KANKAKEE	
			KENDALL	
			LA SALLE	
			LIVINGSTON	
HOME RULE AGENCY OR PTELL NOT APPLICABLE				
CONNECTING 03-0770-001 VILLAGE OF MELROSE PARK LIBRARY FUND AGENCIES				

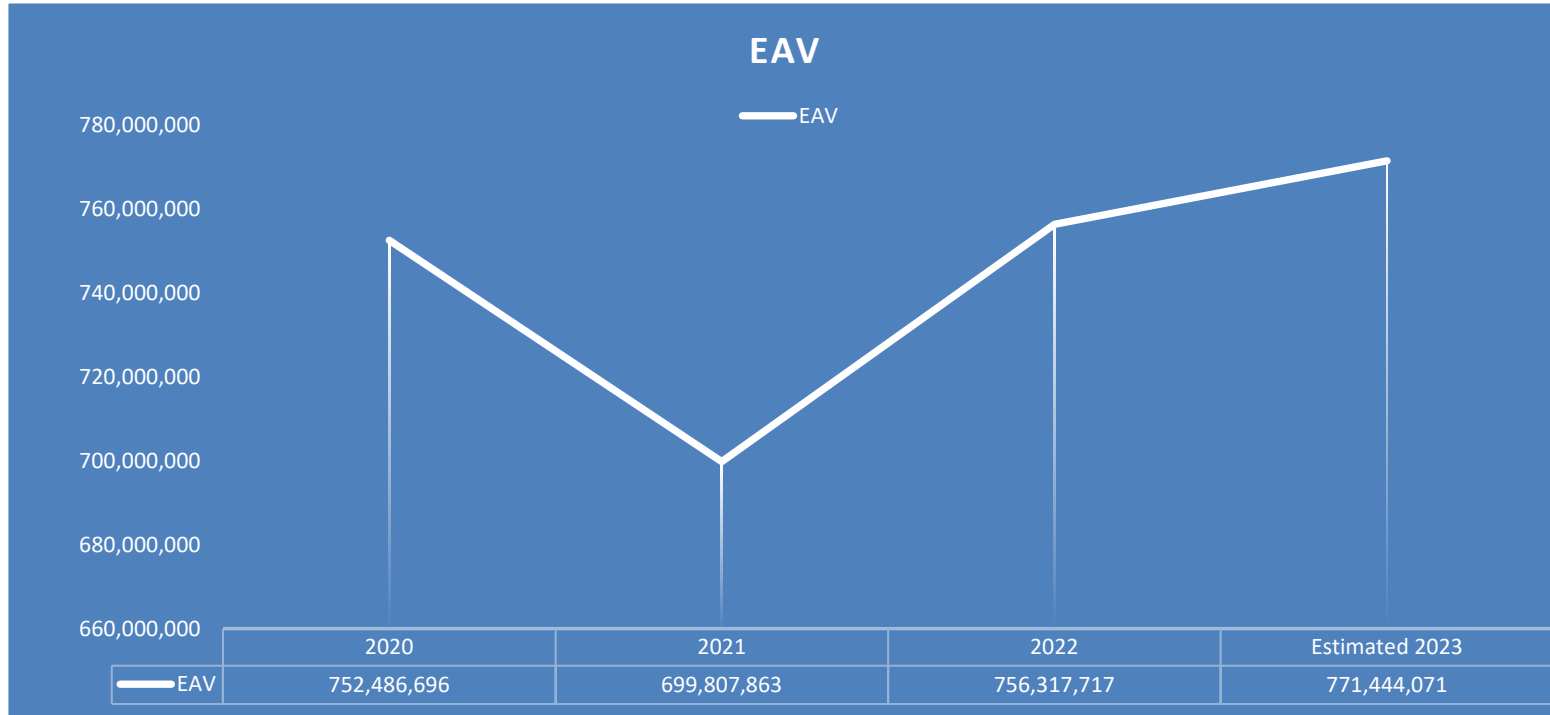
AGENCY OVERALL EAV	756,317,717	TOTAL	756,317,717
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FUND DESCRIPTION OF FUND	LEVY AMOUNT	LOSS	TOTAL LEVY	TAX RATE	MAXIMUM	PRELIMINARY	PTELL	100.00% OF	FINAL TAX
	LOSS AMOUNT	%		CEILING	ALLOWABLE	TAX RATE	REDUCED LEVY	BURDEN IN	RATE
					LEVY			COOK COUNTY	
023 CROSSING GUARDS	20,000	3	20,600	0.0000	20,600	0.0027		20,600	0.0027
	600								
224 TAX ANTICIPATION NOTES	0	3	0	0.0000	0	0.0000		0	0.0000
	0								
400 LIMITED BONDS	0	5	0	0.0000	0	0.0000		0	0.0000
	0								
AGENCY GRAND TOTAL			18,172,562		18,172,562	2.403		18,172,562	2.403

2022 TAX EXTENSION GRAND TOTAL	18,174,314.74
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Attachment 2: EAV History and Estimated 2023 EAV

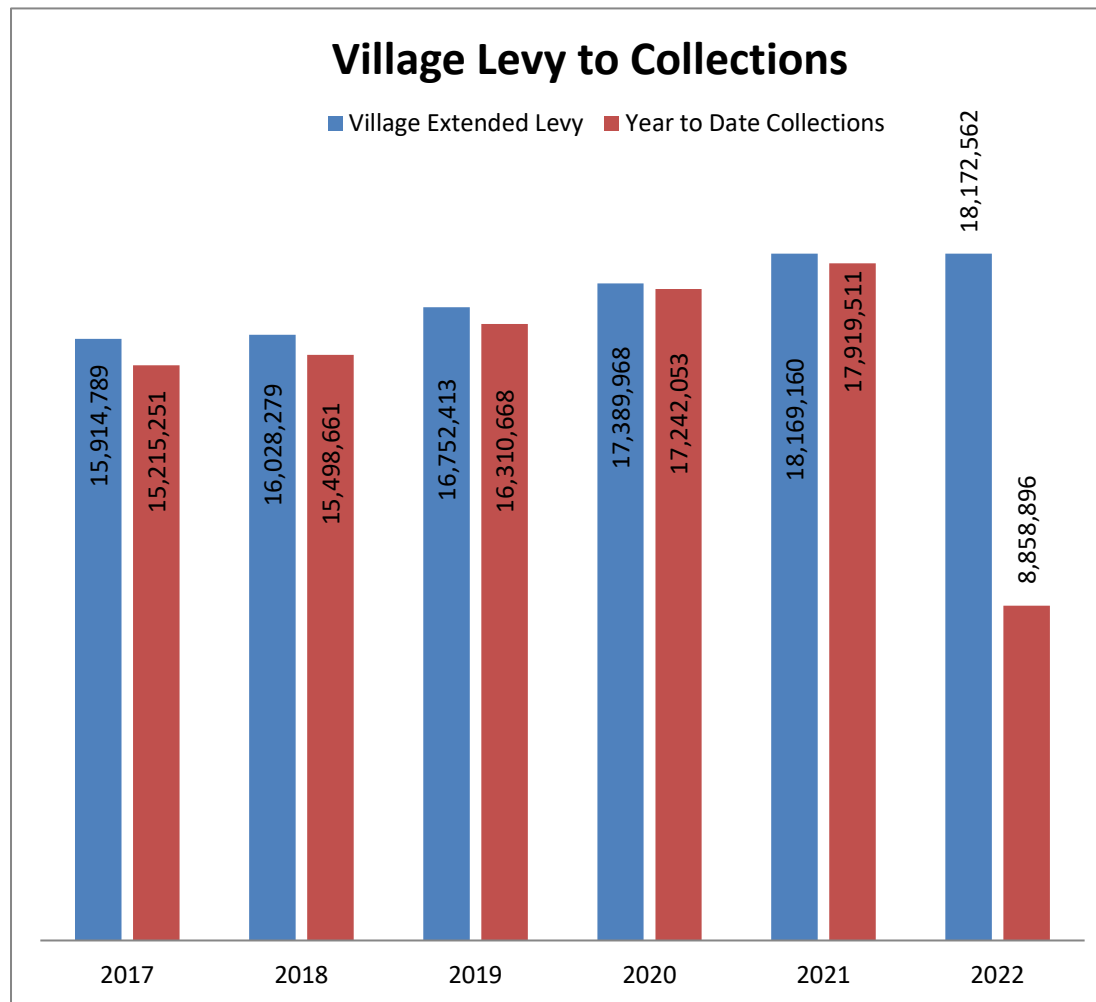
### Village of Melrose Park EAV History and Estimated 2023 EAV



**Attachment 3: Tax Levy Collection**

**Village of Melrose Park**

	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
Village Extended Levy	15,914,789	16,028,279	16,752,413	17,389,968	18,169,160	18,172,562
Year to Date Collections	15,215,251	15,498,661	16,310,668	17,242,053	17,919,511	8,858,896
<b>Percent Collected</b>	<b>95.60%</b>	<b>96.70%</b>	<b>97.36%</b>	<b>99.15%</b>	<b>98.63%</b>	<b>48.75%</b>



Attachment 4 : 2023 Proposed Levy

Village of Melrose Park  
Levy Analysis  
For Tax Levy Year 2023

	2020	2021	2022	<i>Tentative</i> Estimated 2023	Increase (Decrease)	
EAV	752,486,696	699,807,863	756,317,717	771,444,071		
Tax Rate	2.2420	2.5199	2.3320	2.2866		
Corporate	4,285,563	600,000	600,000	600,000	0	
Garbage	2,100,000	2,100,000	2,100,000	2,100,000	0	
Police Pension	2,170,000	4,400,000	4,400,000	4,475,000	75,000	
Fire Pension	2,800,000	5,500,000	5,200,000	5,250,000	50,000	
IMRF	325,000	300,000	300,000	300,000	0	
Street & Bridge	2,210,000	2,000,000	2,000,000	2,000,000	0	
Fire Protection	1,075,000	1,107,250	1,407,250	1,357,250	(50,000)	
Police Protection	690,000	710,700	710,700	635,700	(75,000)	
Civil Defense	93,000	95,000	95,000	95,000	0	
Social Security	475,000	450,000	450,000	450,000	0	
Auditing	100,000	50,000	50,000	50,000	0	
Crossing Guards	30,000	20,000	20,000	20,000	0	
	16,353,563	17,332,950	17,332,950	17,332,950	0	0.00%
<b>Debt Service</b>						
Bonds	516,858	301,163	304,403	306,978	2,575	
Total Village Debt Levy	516,858	301,163	304,403	306,978	2,575	
<b>Total Village Levy</b>	16,870,421	17,634,113	17,637,353	17,639,928	2,575	0.01%
<b>Library- Total Levy</b>	968,000	960,000	960,000	960,000	0	0.00%